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By ECF, Email and Hand Delivery

The Honorable Martin Glenn
United States Bankruptcy Court
Southern District of New York
One Bowling Green, Courtroom 523
New York, New York 10004

Re: *Motors Liquidation Company Avoidance Action Trust* v. *JPMorgan Chase Bank, N.A., et al.*, Case No. 09-00504 (MG) (Bankr. S.D.N.Y.)

Dear Judge Glenn:

We write on behalf of plaintiff in the above adversary proceeding in connection with the letter submitted by JPMorgan's counsel yesterday evening. For the Court's convenience, attached hereto are copies of DX-0150A and DX-0151A, which are referenced on page 4 of the letter. DX-151A is cited at page 163 of the Opinion as a source of KPMG's Final Concluded Value figures.

Respectfully,

Eric B. Fisher

Enclosure

				2	3	4	5	6	7	8	9	10	11	12	13	14	15		16
	BEV region			Value per BEV analysis	Signs RCNLD	CWIP - no obs to be applied	CWIP - obs to be applied	Current RCNLD per FAL model	% CWIP	% signs	Required value change	Current Final FV per FAL model	Unchanged CWIP	Reduced CWIP value	Reduced Signs value	BEV value for goalseek	Required negative goodwill	Check	Note
-	1.	AutoElims	AutoElims	-		-		-			-	-	-	-		-		ok	
-	2.	Corporate	Corporate	-		-		-			-	-	-	-		-		ok	
1,721,178,933	3.	GMNA	GMNA	4,969,925,932	14,027,702	86,875,473	-	5,235,604,340		0.27%	(279,706,110)	2,861,323,494	86,875,473	-	13,280,291	2,961,479,257	41.13%	ERROR	
-	4.	Onstar	Onstar	-		-	-	-			-	-	-	-		-	100%	ok	
-	5.	GME	GME	-		-		-			-	-	-	-		-		ok	
-	6.	Opel	Opel	-		-		-			-	-	-	-		-		ok	
-	7.	GMLAAM	GMLAAM	-		-		-			-	-	-	-		-		ok	GMLAAM model
-	8.	Peru	Peru	-		-		-			-	-	-	-		-		ok	Not found
-	9.	Chile	Chile	-		-		-			-	-	-	-		-		ok	GMLAAM model
-	10.	Argentina	Argentina	-		-		-			-	-	-	-		-		ok	GMLAAM model
-	11.	Brazil	Brazil	-		-		-			-	-	-	-		-		ok	GMLAAM model
-	12.	Colmotores	Colmotores	-		-		-			-	-	-	-		-		ok	GMLAAM model
-	13.	Venezuela	Venezuela	-		-		-			-	-	-	-		-		ok	GMLAAM model
-	14.	GMAP	GMAP			-		-			-	-	-	-		-	60%	ok	
-	15.	GMDAT	GMDAT			-		-			-	-	-	-		-	90%	ok	
-	16.	Holden	Holden	-		-		-			-	-	-	-		-		ok	
	Total			**4,969,925,932**		**86,875,473**	**-**	**5,235,604,340**			**(279,706,110)**	**2,861,323,494**	**86,875,473**	**-**	**13,280,291**	**2,961,479,257**			

SOV check:		*8,731,645*	*1,161,486,047*		*1,101,775,609*	*8,731,645*

Check		
Econ obs to be applied		(352,553,881)
Econ applied to CWIP		-
Econ applied to FAL		2,374,280,846
Remainder		**2,021,726,965**

Goalseek the Current value to equal the BEV value

KPMG-GM0003703_Confidential

Representative Assets Listed in KPMG Asset Valuation Worksheet for Buildings and Improvements

Represent -ative Asset No.	Asset ID Sequence	DESCRIPTION	INSTALLED _COST	IN_SERVICE _DATE	BOOK_NET _BOOK_ VALUE	KPMG Location Name	Reproduction Cost New ("RCN")	Direct Replacement Cost New ("RCN")	Final RCN	Applied Depreciation Curve	Final % Good	R.C.N Less Physical Depreciation	Direct RCNLPD	Final RCNLPD	Functional Obsolescence Adjustment - indirect	R.C.N.L.D. Less Functional Obsolescence	Economic Obsolescence	Concluded Fair Value	Concluded Fair Value (Rounded)	Negative Goodwill Adjust- ment	Final Fair Value
37	NITW0S11026A1	COURTYARD ENCLOSURE	8,384,325	19821201	1,332,390	GMPT - Warren	18,748,094	18,237,339	18,237,339	35 YR SL 5%	26.7%	4,871,975	2,667,585	2,667,585	1.00	2,667,585	1.00	2,667,585	2,667,590	41.13%	1,097,144
2	1000175441	GA PITS & TRENCHES	2,307,597	20060720	2,139,335	GMVM - Lansing Delta Township Assembly	2,657,266		2,657,266	35 YR SL 5%	91.9%	2,440,889		2,440,889	1.00	2,440,889	1.00	2,440,889	2,440,890	41.13%	1,003,905
4	1000378921	PAINT BLDG LINES - PROCESS WASTE ELPO	925,000	20060412	851,771	GMVM - Lansing Delta Township Assembly	1,065,165		1,065,165	35 YR SL 5%	91.9%	978,430		978,430	1.00	978,430	1.00	978,430	978,430	41.13%	402,415
4	1000378922	PAINT BLDG LINES - PROCESS WASTE ELPO	10,780	20070101	10,129	GMVM - Lansing Delta Township Assembly	11,813		11,813	35 YR SL 5%	94.6%	11,171		11,171	1.00	11,171	1.00	11,171	11,170	41.13%	4,594
		Total:	**11,627,701**		**4,333,624**		**22,482,337**	**18,237,339**	**21,971,582**			**8,302,465**	**2,667,585**	**6,098,075**		**6,098,075**		**6,098,075**	**6,098,080**		**2,508,058**

NEWGM000000949.XLSX - Input (Global) Data

Global / General Data	
Project Client	General Motors (NewCo)
Valuation Date	10-Jul-09
Current Quarter	3
Other/Comments	

Asset Class	Trends Being Used	NUL	HF	Uninstall %	Liquidation %
General Plant Equipment	Industrial Machinery Manufacturing	10	3%	10%	0.6%
Production Equipment	Auto, Light Truck, Utility 336110336110	10	3%	10%	0.6%
Miscellaneous Equipment	Industrial Machinery Manufacturing	8	3%	10%	
Office Equipment	Office Equip	8	3%	5%	0.0%
Office Furniture & Fixtures	Furniture Mfg 337—337—	8	3%	5%	0.0%
Injection Molding Machines	Plastics & Rubber Prod Mfg 326 326	20	3%	10%	
Machine Tools - Cutting - Short Life	Machine Tool (Cut) 333512333512	8	3%	20%	0.8%
Machine Tools - Cutting - Medium Life	Machine Tool (Cut) 333512333512	12	3%	20%	0.8%
Machine Tools - Cutting - Long Life	Machine Tool (Cut) 333512333512	15	3%	20%	0.8%
Machine Tools - Forming	Machine Tool (Form) 333513333513	10	3%	20%	0.8%
Passenger Cars	Passenger Cars WPU141101 (com'dty)	5	3%	0%	
Press Metal Equipment - Short Life	Motor Vehicle Metal Stamping	8	3%	30%	0.9%
Press Metal Equipment - Medium Life	Motor Vehicle Metal Stamping	12	3%	30%	0.9%
Press Metal Equipment - Long Life	Motor Vehicle Metal Stamping	20	3%	30%	0.9%
Rolling Stock	Motor Vehicle and Equipment (WPS 141) com'dty	10	3%	0%	
Trucks - Heavy	Indus Truck/Trailer Mfg 333924333924	7	3%	0%	
Trucks - Light	Light Truck WPU141105 (com'dty)	5	3%	0%	
Welding Equipment	Weld/Solder Equip Mfg 333992333992	10	3%	15%	0.2%
Robots - Short Life	Auto, Light Truck, Utility 336110336110	7	3%	15%	2.9%
Robots - Medium Life	Auto, Light Truck, Utility 336110336110	10	3%	15%	2.9%
Robots - Long Life	Auto, Light Truck, Utility 336110336110	12	3%	15%	2.9%
Gauging & Measuring Equipment	Lab. Analtcl Instrts 118603	15	3%	30%	0.0%
Assembly Equipment - Short Life	Auto, Light Truck, Utility 336110336110	10	3%	30%	0.0%
Assembly Equipment - Medium Life	Auto, Light Truck, Utility 336110336110	12	3%	30%	0.0%
Assembly Equipment - Long Life	Auto, Light Truck, Utility 336110336110	15	3%	30%	0.0%
Research & Development Equipment	Lab. Analtcl Instrts 118603	15	3%	5%	
Satellites	Com eq. 3342203342201	15	3%	10%	
Satellite Uplink Equipment	Broadcast Equipment 11760201	5	3%	10%	
Foundry Equipment	Industrial Machinery Manufacturing	15	3%	30%	0.0%
Rail Road Cars	RR rolling stock mfg 336510336510	15	3%	0%	
Conveyors - Short Life	Conveyor Systems 11440214	10	3%	40%	0.0%
Conveyors - Medium Life	Conveyor Systems 11440214	12	3%	40%	0.0%
Conveyors - Long Life	Conveyor Systems 11440214	15	3%	40%	0.0%
Steam Power Equipment	Steam Power	20	3%	40%	0.0%
Electric Power Equipment	Elec Power Equip	15	3%	20%	0.0%
Cranes	O'head Cranes & Hoists 3339233339233	20	3%	40%	2.7%
Racking and Shelving	Nonwood Storage Racks and Accessories	12	3%	10%	
Computer Equipment and Software	No Trending	5	1%	10%	0.0%
Disposals	No Trending	0	0%	0%	
Removed from Analysis	No Trending	0	0%	0%	
Waste Water Treatment and Other Infrastructure Assets	Industrial Machinery Manufacturing	20	3%		

Balance Sheet Currency Rate Table	
Local Currency	Local Cur'cy/ USD
B/S currency for CA and MX based on Base Org number	
CA 00308	1.436
CA 00309	1.266
CA 00313	1.1577
CA 00323	1.186
CA 00324	0.853
CA 00327	1.348
CA Z0305	1.270
MX 00764	9.442
MX Z0708	10.340

Utilization Table	
Company	Utilization
1,182	72%
1,317	88%
1,426	65%
1,443	70%
1,469	91%
1,470	63%
1,480	61%
1,484	100%
1,491	81%
1,493	65%
1,506	75%
1,515	70%
1,536	69%
1,539	71%
1,541	68%
1,542	82%
1,546	91%
1,575	81%
3,847	100%
4,868	46%
4,870	67%
4,910	53%
4,945	81%
4,948	57%
5,014	83%
6,285	27%
6,918	79%
6,285	27%
DMAX	74%
1,483	19%
1,451	43%
1,611	81%

Representative Assets Listed in KPMG Asset Valuation Worksheet for Machinery & Equipment

Represent-ative Asset No.	Asset #	Asset sub #	Asset Description	Acquisition Date	Original Cost (Local Currency)	Net Book Value (Local Currency)	Company Name	KPMG Asset Class	Indirect RCN USD	Direct Replacement Cost	Final RCN USD	Actual Age	NUL	RUL Over-ride	RUL	% Good (Computer Equip & Software)	% Good w/ End Date (Straight Line)	% Good before EO&FO	Functional Obsolescence	RCN * %Good	Salvage Value USD (Based on RCN) = Liquidation Value In Place	RCNLD	RCNLD Rounded	RCNLD with Utility Penalty	RCNLD w/Util Penalty Rounded USD	Basis for Concluded Value	Final RCNLD Pre EO	EO	Final Concluded Value (USD)	Final Concluded Value (Rounded USD)
1	100006527	1	OP-150 SELECT; CHECK PLACE SHIMS AUTO STATION	6/1/2006	467,741	359,801	GM POWERTRAIN WARREN TRANSMISSION	Machine Tools - Cutting - Medium Life	502,638	370,491	370,491	3.1	12		8.9	0.0%	74.1%	74.1%		274,485	11,115	274,485	274,000	207,205	207,000	Inutility	207,000	45%	93,068	93,100
3	100033438	1	POWER ZONE ROLLER CONVEYOR AUTOMATION TCH MOD 3	2/15/2007	1,053,051	864,042	GM POWERTRAIN WARREN TRANSMISSION	Conveyors - Medium Life	1,242,781	916,043	916,043	2.4	12		9.6	0.0%	80.0%	80.0%		732,835	27,481	732,835	733,000	553,208	553,000	Inutility	553,000	45%	248,631	249,000
5	100037940	1	PAINT MIX & CIRCULATION - ELECTRICAL	11/14/2006	1,896,792	1,519,865	GM ASSEMBLY LANSING DELTA TOWNSHIP	Assembly Equipment - Long Life	1,983,800	2,091,283	2,091,283	2.7	15		12.3	0.0%	82.3%	82.3%		1,721,154	62,738	1,721,154	1,720,000	1,480,415	1,480,000	Inutility	1,480,000	45%	665,414	665,000
5	100037940	2	PAINT MIX & CIRCULATION - ELECTRICAL	1/1/2007	2,880	2,345	GM ASSEMBLY LANSING DELTA TOWNSHIP	Assembly Equipment - Long Life	3,006	3,169	3,169	2.5	15		12.5	0.0%	83.2%	83.2%		2,635	95	2,635	2,640	2,267	2,270	Inutility	2,270	45%	1,021	1,020
6	100037954	1	PAINT DIP CONVEYOR - ELPO OVEN IMC	11/14/2006	1,105,506	885,822	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	1,363,510	1,437,385	1,437,385	2.7	12		9.3	0.0%	77.9%	77.9%		1,119,389	43,122	1,119,389	1,120,000	962,819	963,000	Inutility	963,000	45%	432,969	433,000
6	100037954	2	PAINT DIP CONVEYOR - ELPO OVEN IMC	1/1/2007	1,679	1,367	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	1,981	2,089	2,089	2.5	12		9.5	0.0%	79.0%	79.0%		1,649	63	1,649	1,650	1,419	1,420	Inutility	1,420	45%	638	640
7	100038004	1	PAINT TC AUTOMATION SOFTWARE	11/14/2006	200,000	27,778	GM ASSEMBLY LANSING DELTA TOWNSHIP	Computer Equipment and Software	200,000		200,000	2.7	5	2.3	2.3	35.7%	46.9%	35.7%		71,329	2,000	71,329	71,300	61,352	61,400	Inutility	61,400	45%	27,606	27,600
8	100038035	1	GA EOL PAINT SPOT REPROCESS SYS PAINT MIX ROOM	11/14/2006	815,150	653,165	GM ASSEMBLY LANSING DELTA TOWNSHIP	Assembly Equipment - Long Life	852,542	898,733	898,733	2.7	15		12.3	0.0%	82.3%	82.3%		739,670	26,962	739,670	740,000	636,211	636,000	Inutility	636,000	45%	285,948	286,000
9	100038119	1	PAINT TC2 CC BELL ZONE	11/14/2006	2,769,812	1,875,393	GM ASSEMBLY LANSING DELTA TOWNSHIP	Assembly Equipment - Long Life	2,896,867	3,053,820	3,053,820	2.7	15		12.3	0.0%	82.3%	82.3%		2,513,335	91,615	2,513,335	2,510,000	2,161,793	2,160,000	Inutility	2,160,000	45%	971,145	971,000
9	100038119	2	PAINT TC2 CC BELL ZONE	1/1/2007	35,891	25,049	GM ASSEMBLY LANSING DELTA TOWNSHIP	Assembly Equipment - Long Life	37,451	39,481	39,481	2.5	15		12.5	0.0%	83.2%	83.2%		32,839	1,184	32,839	32,800	28,246	28,200	Inutility	28,200	45%	12,679	12,700
11	100045909	1	LANSING DELTA TOWNSHIP ASSEMBLY UTILITY SERVICES	4/2/2006	73,997,467	61,253,459	GM ASSEMBLY LANSING DELTA TOWNSHIP	Waste Water Treatment and Other Infrastructure Assets	77,536,679		77,536,679	3.3	20	18.9	18.9	0.0%	83.6%	83.6%		64,844,031	2,326,100	64,844,031	64,840,000	55,774,244	55,770,000	Inutility	55,770,000	45%	25,074,415	25,070,000
12	100048169	1	BS ROBOT LAZN-150R1	11/14/2006	27,229	18,436	GM ASSEMBLY LANSING DELTA TOWNSHIP	Robots - Medium Life	28,478	30,021	30,021	2.7	10		7.3	0.0%	73.5%	73.5%		22,051	901	22,051	22,100	18,967	19,000	Inutility	19,000	45%	8,542	8,540
12	100048169	2	BS ROBOT LAZN-150R1	1/1/2007	297	207	GM ASSEMBLY LANSING DELTA TOWNSHIP	Robots - Medium Life	310	327	327	2.5	10		7.5	0.0%	74.8%	74.8%		244	10	244	240	210	210	Inutility	210	45%	94	90
13	100050513	1	BS WELD BUS DUCTS	7/20/2006	3,993,837	3,562,404	GM ASSEMBLY LANSING DELTA TOWNSHIP	Electric Power Equipment	4,671,375		4,671,375	3.0	15		12.0	0.0%	80.2%	80.2%		3,744,779	140,141	3,744,779	3,740,000	3,220,993	3,220,000	Inutility	3,220,000	45%	1,447,725	1,450,000
14	100053677	1	LEAK TEST BASE MACHINE QTY = 1	7/31/2007	1,033,658	881,260	GM POWERTRAIN WARREN TRANSMISSION	Gauging & Measuring Equipment	1,068,385	787,498	787,498	1.9	15		13.1	0.0%	87.0%	87.0%		685,375	23,625	685,375	685,000	517,381	517,000	Inutility	517,000	45%	232,445	232,000
14	100053677	2	LEAK TEST BASE MACHINE QTY = 1	1/1/2008	220,800	196,739	GM POWERTRAIN WARREN TRANSMISSION	Gauging & Measuring Equipment	223,849	164,997	164,997	1.5	15		13.5	0.0%	89.8%	89.8%		148,241	4,950	148,241	148,000	111,906	112,000	Inutility	112,000	45%	50,356	50,400
15	100060623	1	GA T/W: SOAP; MOUNT AND INFLATE	11/14/2006	1,880,337	1,506,680	GM ASSEMBLY LANSING DELTA TOWNSHIP	Assembly Equipment - Medium Life	1,966,591	2,073,141	2,073,141	2.7	12		9.3	0.0%	77.9%	77.9%		1,614,494	62,194	1,614,494	1,610,000	1,388,673	1,390,000	Inutility	1,390,000	45%	624,950	625,000
15	100060623	2	GA T/W: SOAP; MOUNT AND INFLATE	1/1/2007	16,788	13,667	GM ASSEMBLY LANSING DELTA TOWNSHIP	Assembly Equipment - Medium Life	17,517	18,467	18,467	2.5	12		9.5	0.0%	79.0%	79.0%		14,584	554	14,584	14,600	12,544	12,500	Inutility	12,500	45%	5,620	5,620
16	100061079	1	BS SKID CONVEYOR - LAZA	11/14/2006	2,444,889	1,959,045	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	3,015,481	3,178,860	3,178,860	2.7	12		9.3	0.0%	77.9%	77.9%		2,475,591	95,366	2,475,591	2,480,000	2,129,328	2,130,000	Inutility	2,130,000	45%	957,657	958,000
16	100061079	2	BS SKID CONVEYOR - LAZA	1/1/2007	50,394	41,026	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	59,473	62,696	62,696	2.5	12		9.5	0.0%	79.0%	79.0%		49,512	1,881	49,512	49,500	42,587	42,600	Inutility	42,600	45%	19,153	19,200
17	100061614	1	BS P&F CONVEYOR - BODY SIDE INNER LH DEL	11/14/2006	1,637,808	1,312,346	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	2,020,042	2,129,488	2,129,488	2.7	12		9.3	0.0%	77.9%	77.9%		1,658,376	63,885	1,658,376	1,660,000	1,426,417	1,430,000	Inutility	1,430,000	45%	642,934	643,000
17	100061614	2	BS P&F CONVEYOR - BODY SIDE INNER LH DEL	1/1/2007	11,265	9,171	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	13,295	14,015	14,015	2.5	12		9.5	0.0%	79.0%	79.0%		11,068	420	11,068	11,100	9,520	9,520	Inutility	9,520	45%	4,280	4,280
18	100062269	1	GA CONVEYOR: VERTICAL ADJUSTING CARRIER (VAC) SYS - CARRIERS (QTY 87)	11/14/2006	2,911,766	2,333,146	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	3,591,318	3,785,896	3,785,896	2.7	12		9.3	0.0%	77.9%	77.9%		2,948,331	113,577	2,948,331	2,950,000	2,535,946	2,540,000	Inutility	2,540,000	45%	1,141,994	1,140,000
18	100062269	2	GA CONVEYOR: VERTICAL ADJUSTING CARRIER (VAC) SYS - CARRIERS (QTY 87)	1/1/2007	1,147,795	934,423	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	1,354,595	1,427,987	1,427,987	2.5	12		9.5	0.0%	79.0%	79.0%		1,127,718	42,840	1,127,718	1,130,000	969,984	970,000	Inutility	970,000	45%	436,116	436,000
18	100062269	3	GA CONVEYOR: VERTICAL ADJUSTING CARRIER (VAC) SYS - CARRIERS (QTY 87)	1/1/2008	82,336	73,363	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	87,623	92,370	92,370	1.5	12		10.5	0.0%	87.3%	87.3%		80,645	2,771	80,645	80,600	69,365	69,400	Inutility	69,400	45%	31,203	31,200
19	100064667	1	BS CMM FULL BODY MACHINE - LY90	11/14/2006	354,000	283,654	GM ASSEMBLY LANSING DELTA TOWNSHIP	Gauging & Measuring Equipment	366,995	386,879	386,879	2.7	15		12.3	0.0%	82.3%	82.3%		318,407	11,606	318,407	318,000	273,871	274,000	Inutility	274,000	45%	123,191	123,000
20	100065640	1	GA CONVEYOR SUB-ASM RECEIVING (SAR): WTD1000 - WHEEL & TIRE DELIVERY	11/14/2006	1,062,016	850,974	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	1,309,871	1,380,840	1,380,840	2.7	12		9.3	0.0%	77.9%	77.9%		1,075,352	41,425	1,075,352	1,080,000	924,942	925,000	Inutility	925,000	45%	415,884	416,000
20	100065640	2	GA CONVEYOR SUB-ASM RECEIVING (SAR): WTD1000 - WHEEL & TIRE DELIVERY	1/1/2007	88,903	72,376	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	104,920	110,605	110,605	2.5	12		9.5	0.0%	79.0%	79.0%		87,348	3,318	87,348	87,300	75,130	75,100	Inutility	75,100	45%	33,765	33,800

DX-0151A-0002

Representative Assets Listed in KPMG Asset Valuation Worksheet for Machinery & Equipment

Represent-ative Asset No.	Asset #	Asset sub #	Asset Description	Acquisition Date	Original Cost (Local Currency)	Net Book Value (Local Currency)	Company Name	KPMG Asset Class	Indirect RCN USD	Direct Replacement Cost	Final RCN USD	Actual Age	NUL	RUL Over-ride	RUL	% Good (Computer Equip & Software)	% Good w/ End Date (Straight Line)	% Good before EO&FO	Functional Obsolescence	RCN * %Good	Salvage Value USD (Based on RCN) = Liquidation Value in Place	RCNLD	RCNLD Rounded	RCNLD with Utility Penalty	RCNLD w/Util Penalty Rounded USD	Basis for Concluded Value	Final RCNLD Pre EO	EO	Final Concluded Value (USD)	Final Concluded Value (Rounded USD)
21	100069809	1	GA CONVEYOR: SKILLET - FINAL - LEG 1	11/14/2006	1,323,229	1,060,280	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	1,632,047	1,720,471	1,720,471	2.7	12		9.3	0.0%	77.9%	77.9%		1,339,846	51,614	1,339,846	1,340,000	1,152,441	1,150,000	Inutility	1,150,000	45%	517,045	517,000
21	100069809	2	GA CONVEYOR: SKILLET - FINAL - LEG 1	1/1/2007	161,751	131,682	GM ASSEMBLY LANSING DELTA TOWNSHIP	Conveyors - Medium Life	190,893	201,236	201,236	2.5	12		9.5	0.0%	79.0%	79.0%		158,921	6,037	158,921	159,000	136,693	137,000	Inutility	137,000	45%	61,596	61,600
22	100069322	1	FANUC M-710B/70T ROBOT - ASSEMBLY	7/31/2007	270,101	205,389	GM POWERTRAIN WARREN TRANSMISSION	Robots - Medium Life	281,944	207,745	207,745	1.9	10		8.1	0.0%	80.5%	80.5%		167,334	6,232	167,334	167,000	126,319	126,000	Inutility	126,000	45%	56,650	56,700
23	100070012	1	ALUMINUM MACHINING SYSTEM	6/1/2006	1,946,578	1,497,599	GM POWERTRAIN WARREN TRANSMISSION	Machine Tools - Cutting - Medium Life	2,092,133	1,542,094	1,542,094	3.1	12		8.9	0.0%	74.1%	74.1%		1,142,487	46,283	1,142,487	1,140,000	862,450	862,000	Inutility	862,000	45%	387,559	388,000
24	100071009	1	LFS220 BASE SHAPING MACHINE-OP 20 TRANSFER DRIVE GEAR	12/3/2007	918,710	812,705	GM POWERTRAIN WARREN TRANSMISSION	Machine Tools - Cutting - Medium Life	970,897	715,641	715,641	1.6	12		10.4	0.0%	86.6%	86.6%		620,058	21,489	620,058	620,000	468,075	468,000	Inutility	468,000	45%	210,415	210,000
24	100071009	2	LFS220 BASE SHAPING MACHINE-OP 20 TRANSFER DRIVE GEAR	1/1/2008	131,629	117,463	GM POWERTRAIN WARREN TRANSMISSION	Machine Tools - Cutting - Medium Life	134,464	99,113	99,113	1.5	12		10.5	0.0%	87.3%	87.3%		86,531	2,973	86,531	86,500	65,321	65,300	Inutility	65,300	45%	29,359	29,400
25	100071022	1	LIEBHERR HOBB MACHINE FROM ST. CATHARINES	1/1/2008	1,192,377	1,079,764	GM POWERTRAIN WARREN TRANSMISSION	Machine Tools - Cutting - Medium Life	1,216,211	896,459	896,459	1.5	12		10.5	0.0%	87.3%	87.3%		782,862	26,894	782,862	783,000	590,822	591,000	Inutility	591,000	45%	265,716	266,000
26	100065344	1	CORE DELIVERY CONVEYOR SYSTEM CB116 & 122	11/15/2007	289,816	246,614	GM POWERTRAIN DEFIANCE	Conveyors - Medium Life	331,411		331,411	1.7	12		10.3	0.0%	86.2%	86.2%		285,785	9,942	285,785	286,000	90,437	90,400	Inutility	90,400	45%	40,644	40,600
27	100098085	1	EMISSIONS SYSTEM #4 CUPOLA	11/15/2007	7,760,000	7,037,255	GM POWERTRAIN DEFIANCE	Machine Tools - Cutting - Medium Life	8,200,805		8,200,805	1.7	12		10.3	0.0%	86.2%	86.2%		7,071,790	246,024	7,071,790	7,070,000	2,237,884	2,240,000	Inutility	2,240,000	45%	1,007,113	1,010,000
27	100098085	2	EMISSIONS SYSTEM #4 CUPOLA	1/1/2008	1,951,737	1,789,092	GM POWERTRAIN DEFIANCE	Machine Tools - Cutting - Medium Life	1,990,750		1,990,750	1.5	12		10.5	0.0%	87.3%	87.3%		1,738,043	59,722	1,738,043	1,740,000	550,008	550,000	Inutility	550,000	45%	247,282	247,000
27	100098085	3	EMISSIONS SYSTEM #4 CUPOLA	1/1/2009	99,975	97,524	GM POWERTRAIN DEFIANCE	Machine Tools - Cutting - Medium Life	99,975		99,975	0.5	12		11.5	0.0%	95.7%	95.7%		95,638	2,999	95,638	95,600	30,265	30,300	Inutility	30,300	45%	13,623	13,600
28	100089125	1	100 TON VERTICAL CHANNEL HOLDING FURNACE	12/15/2007	3,959,582	2,078,795	GM POWERTRAIN DEFIANCE	Foundry Equipment	4,049,572		4,049,572	1.6	15		13.4	0.0%	89.5%	89.5%		3,625,754	121,487	3,625,754	3,630,000	1,147,378	1,150,000	Inutility	1,150,000	45%	517,045	517,000
28	100089125	2	100 TON VERTICAL CHANNEL HOLDING FURNACE	1/1/2008	214,706	110,420	GM POWERTRAIN DEFIANCE	Foundry Equipment	214,835		214,835	1.5	15		13.5	0.0%	89.8%	89.8%		193,018	6,445	193,018	193,000	61,081	61,100	Inutility	61,100	45%	27,471	27,500
34	NIT219381	1	BUILD LINE W/FOUNDATION	12/1/1983	3,580,522	-	GM POWERTRAIN WARREN TRANSMISSION	Machine Tools - Cutting - Medium Life	6,401,213	4,718,282	4,718,282	25.6	12		2.0	0.0%	0.0%	0.0%		0	141,548	141,548	142,000	141,548	142,000	Inutility	142,000	45%	141,548	142,000
35	NITC03340	1	BUTTON UP AND TEST CONVEYOR SYSTEM	6/1/2006	2,765,242	2,127,109	GM POWERTRAIN WARREN TRANSMISSION	Conveyors - Medium Life	3,410,599	2,513,924	2,513,924	3.1	12		8.9	0.0%	74.1%	74.1%		1,862,485	75,418	1,862,485	1,860,000	1,405,968	1,410,000	Inutility	1,410,000	45%	633,942	634,000
35	NITC03340	2	BUTTON UP AND TEST CONVEYOR SYSTEM	1/1/2007	(75,536)	(61,494)	GM POWERTRAIN WARREN TRANSMISSION	Conveyors - Medium Life	(89,146)	(65,708)	(65,708)	2.5	12		9.5	0.0%	79.0%	79.0%		(51,892)	(1,971)	(51,892)	(51,900)	(39,172)	(39,200)	Inutility	(39,200)	45%	(17,624)	(17,600)
36	NITC03507	1	HELICAL BROACHING EQUIPMENT	6/1/2006	1,415,108	1,089,545	GM POWERTRAIN WARREN TRANSMISSION	Machine Tools - Cutting - Medium Life	1,520,668	1,120,887	1,120,887	3.1	12		8.9	0.0%	74.1%	74.1%		830,429	33,627	830,429	830,000	626,881	627,000	Inutility	627,000	45%	281,902	282,000
36	NITC03507	2	HELICAL BROACHING EQUIPMENT	1/1/2007	55,229	44,962	GM POWERTRAIN WARREN TRANSMISSION	Machine Tools - Cutting - Medium Life	58,367	43,021	43,021	2.5	12		9.5	0.0%	79.0%	79.0%		33,975	1,291	33,975	34,000	25,647	25,600	Inutility	25,600	45%	11,510	11,500
36	NITC03507	3	HELICAL BROACHING EQUIPMENT	1/1/2008	1,685	1,501	GM POWERTRAIN WARREN TRANSMISSION	Machine Tools - Cutting - Medium Life	1,719	1,267	1,267	1.5	12		10.5	0.0%	87.3%	87.3%		1,106	38	1,106	1,110	835	830	Inutility	830	45%	373	370
38	NJL292441 4P	1	SYSTEM GAS CLEANING NO.4 CUPOLA	5/1/1978	1,173,272	-	GM POWERTRAIN DEFIANCE	Foundry Equipment	2,299,670		2,299,670	33.2	15		2.0	0.0%	0.0%	0.0%		0	68,990	68,990	69,000	68,990	69,000	Inutility	69,000	45%	68,990	69,000
39	NJL2963009	1	CB 91 ROBOT	3/1/2005	217,535	101,970	GM POWERTRAIN DEFIANCE	Robots - Medium Life	220,272		220,272	4.4	10		5.6	0.0%	56.4%	56.4%		124,197	6,608	124,197	124,000	39,303	39,300	Inutility	39,300	45%	17,669	17,700
39	NJL2963009	2	CB 91 ROBOT	1/1/2006	52,535	30,088	GM POWERTRAIN DEFIANCE	Robots - Medium Life	54,945		54,945	3.5	10		6.5	0.0%	64.8%	64.8%		35,586	1,648	35,586	35,600	11,261	11,300	Inutility	11,300	45%	5,081	5,060
40	NJL8084400	1	P & H 7 1/2 TON CHARGER CRANE 8E CUPOLA	7/28/1997	639,653	26,652	GM POWERTRAIN DEFIANCE	Cranes	899,879		899,879	12.0	20		8.0	0.0%	40.2%	40.2%		361,801	26,996	361,801	362,000	114,493	114,000	Inutility	114,000	45%	51,255	51,300
			Total:		**129,347,021**	**101,140,928**			**142,705,416**	**38,171,008 [1]**	**138,941,174**									**108,621,021**	**4,164,235**	**108,831,560**	**108,827,740**	**85,511,871**	**85,519,550**		**85,519,550**		**38,565,604**	**38,564,940**

[1] Direct Replacement Cost not available for 9 out of 31 assets, including the GM Assembly Lansing Delta Township Waste Water Treatment asset.