

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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|-------------------------------------|---|------------------------|
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| | : | |
| <i>In re:</i> | : | |
| | : | Chapter 11 |
| MOTORS LIQUIDATION COMPANY, et al., | : | |
| | : | Case No. 09-50026 (MG) |
| Debtors. | : | (Jointly Administered) |
| | : | |
| | : | |

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| MOTORS LIQUIDATION COMPANY AVOIDANCE | : | |
| ACTION TRUST, by and through the Wilmington | : | |
| Trust Company, solely in its capacity as Trust | : | Adversary Proceeding |
| Administrator and Trustee, | : | No. 09-00504 (MG) |
| Plaintiff, | : | |
| | : | |
| -against- | : | |
| | : | |
| JPMORGAN CHASE BANK, N.A. <i>et al.</i> , | : | |
| | : | |
| Defendants. | : | |

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**STIPULATION AND ORDER EXTENDING TIME TO
RESPOND TO FIRST AMENDED ADVERSARY COMPLAINT**

WHEREAS, on April 26, 2016, the Plaintiff filed an application for certificates of default against several defendants in the above-captioned adversary proceeding (the "Action"), including against Avenue CLO V, Ltd. [Adv. Proc. Docket No. 503];

WHEREAS, on May 3, 2016, the Clerk of the Court granted the Plaintiff's application for a certificate of default against Avenue CLO V, Ltd. [Adv. Proc. Docket No. 519] (the "Certificate of Default");

WHEREAS, on or about April 30, 2010, Avenue CLO V, Ltd., changed its name to Phoenix CLO II, Ltd.; and

WHEREAS, the Plaintiff and Phoenix CLO II, Ltd., agree that the Certificate of Default should be vacated.

IT IS HEREBY ORDERED AS FOLLOWS:

1. The Certificate of Default is vacated as to Avenue CLO V, Ltd.
2. The date by which Avenue CLO V, Ltd., now known as Phoenix CLO II, Ltd., must answer or otherwise plead in response to the *First Amended Adversary Complaint for (1) Avoidance of Unperfected Lien, (2) Avoidance and Recovery of Postpetition Transfers, (3) Avoidance and Recovery of Preferential Payments, and (4) Disallowance of Claims by Defendants* [Adv. Proc. Docket No. 91] in the Action is hereby extended to thirty days following the Court's entry of this order.

Dated: New York, New York
February ____, 2017

Respectfully submitted,

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Attorneys for Plaintiff

IT IS SO ORDERED:

Dated: February 15, 2017

/s/Martin Glenn
**THE HONORABLE MARTIN GLENN
UNITED STATES BANKRUPTCY JUDGE**