

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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<i>In re:</i>	:
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MOTORS LIQUIDATION COMPANY, et al.,	: Chapter 11
	:
Debtors.	: Case No. 09-50026 (MG)
	: (Jointly Administered)
	:
	:

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MOTORS LIQUIDATION COMPANY AVOIDANCE	:
ACTION TRUST, by and through the Wilmington	:
Trust Company, solely in its capacity as Trust	: Adversary Proceeding
Administrator and Trustee,	: No. 09-00504 (MG)
	:
Plaintiff,	:
	:
-against-	:
	:
JPMORGAN CHASE BANK, N.A. <i>et al.</i> ,	:
	:
Defendants.	:

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**STIPULATION AND ORDER FURTHER EXTENDING TIME TO
RESPOND TO FIRST AMENDED ADVERSARY COMPLAINT**

WHEREAS, on February 15, 2016, this Court entered a Stipulation and Order [Adv. Proc. Docket No. 849] under which Phoenix CLO II Ltd. f/k/a Avenue CLO V Ltd. was allowed thirty days thereafter in which to answer or otherwise plead in response to the *First Amended Adversary Complaint for (1) Avoidance of Unperfected Lien, (2) Avoidance and Recovery of Postpetition Transfers, (3) Avoidance and Recovery of Preferential Payments, and (4) Disallowance of Claims by Defendants* [Adv. Proc. Docket No. 91]; and

WHEREAS, by a Stipulation and Order [Adv. Proc. Docket No. 883] entered on March 17, 2017, the deadline for Phoenix CLO II Ltd. to answer or otherwise plead in responded to the First Amended Adversary Complaint was extended to April 7, 2017; and

WHEREAS, Phoenix CLO II Ltd. and Plaintiff are working on a potential settlement and, in order to allow it additional time to reach and effectuate a settlement, are in agreement to extend the response deadline of Phoenix CLO II Ltd. to and including April 21 2017.

IT IS HEREBY ORDERED AS FOLLOWS:

1. The date by which Avenue CLO V, Ltd., now known as Phoenix CLO II, Ltd., must answer or otherwise plead in response to the *First Amended Adversary Complaint for (1) Avoidance of Unperfected Lien, (2) Avoidance and Recovery of Postpetition Transfers, (3) Avoidance and Recovery of Preferential Payments, and (4) Disallowance of Claims by Defendants* [Adv. Proc. Docket No. 91] in the Action is hereby extended to and including April 21, 2017.

Dated: New York, New York
April 6, 2017

Respectfully submitted,

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Attorneys for Plaintiff

IT IS SO ORDERED.

Dated: April 12, 2017
New York, New York

/s/ Martin Glenn
MARTIN GLENN
United States Bankruptcy Judge